

Date: 21/11/2019

Caretaker Finance Minister Ali Hassan Khalil issued decisions extending until 27/11/2019 included, the deadlines for submitting the requests related to the rescheduling of installment programs and the declaration of funds and rights acquired through inheritance, tutorship, waqf (endowment) and donation and their relevant documents, as well as for submitting the declaration of amounts mentioned in life insurance contracts and the annual tax returns of taxpayers who have a special financial year which filing and payment deadline expires on 31/10/2019, in addition to the filing and payment of the annual tax returns of taxpayers whose income tax was due in accordance with Chapter III provisions prior to 31/10/2019.

The decisions also extended the deadline of the periodical payment of the fiscal stamp fee due by municipalities and public institutions and the deadline for submitting the tax returns of the departure tax, as well as the deadline for paying the VAT due for 2019 Third Quarter and for filing the periodical declaration and refund requests that are submitted for this quarter, including those from Petroleum Right Holders and Petroleum Right Holders—Operators, in addition to extending the deadline for submitting the Tax on Salaries and Wages declarations for the Third Quarter of 2019 and paying the relevant due tax.

The decisions also stipulated that the deadlines of the obligations related to

all taxes and fees falling within the period from 18 October until 18 November 2019 included, shall be considered as ipso facto extended, and the days between 11/11/2019 and 18/11/2019 included shall not be counted among the five effective days taken into account when calculating the statutory deadline for paying the fiscal stamp duty.